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Commodity Daily

14 July 2026

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Name	Current Price	Previous Close	Change	% Change
Commodities				
COMEX Gold	4002.39	4119.93	-117.54	-2.85%
COMEX Silver	57.657	59.8684	-2.2114	-3.69%
WTI Crude Oil	78.14	71.41	6.73	9.42%
Natural Gas	2.897	2.940	-0.043	-1.46%
LME Copper	13541	13485	56.5	0.42%
LME Zinc	3566.0	3616.0	-50	-1.38%
LME Lead	1868.5	1896.5	-28	-1.48%
LME Aluminium	3169.5	3139.5	30	0.96%
Currencies				
Dollar Index	101.235	100.952	0.283	0.28%
USDINR	95.624	95.325	0.2987	0.31%
EURUSD	1.1381	1.1416	-0.0035	-0.31%
Global Equity Indices				
BSE Sensex	77616.4	77569	47.01	0.06%
Hang Seng Index	24214	24175	39	0.16%
Nikkei	67243	68558	-1315	-1.92%
Shanghai	3914	3996	-82	-2.06%
S&P 500 Index	7515	7575	-60	-0.79%
Dow Jones	52499	52637	-138	-0.26%
Nasdaq	29264	29825	-561	-1.88%
FTSE 500	10498	10497	1	0.01%
CAC Index	8365	8339	26	0.31%
DAX Index	25114	25067	47	0.19%

GLOBAL MARKET ROUND UP

- *Gold prices recovered modestly on Tuesday after tumbling nearly 3% in the previous session, with spot gold rebounding above $4,000 an ounce as bargain buying emerged at lower levels. However, gains remained limited as investors stayed cautious ahead of key U.S. inflation data and amid renewed geopolitical tensions in the Middle East.*
- *Market sentiment remained focused on the U.S.–Iran conflict after President Donald Trump reinstated a blockade on Iranian vessels transiting the Strait of Hormuz and called for countries benefiting from U.S. efforts to secure the waterway to share the associated costs. The move pushed crude oil prices sharply higher, reviving inflation concerns and reinforcing expectations that the Federal Reserve could maintain a restrictive monetary policy stance.*
- *Investors will now closely watch the June U.S. CPI report, due later today, for fresh clues on inflation and the outlook for interest rates. Attention will also turn to this week's PPI data and Federal Reserve Chair Kevin Warsh's first semi-annual testimony before Congress, both of which could provide further direction for precious metals.*
- *Meanwhile, the U.S. dollar index remained firm around 101.2 on Tuesday after rallying in the previous session, as renewed tensions in the Middle East boosted safe-haven demand following the reinstatement of the U.S. blockade on Iranian vessels transiting the Strait of Hormuz.*
- *Crude oil extended its rally on Tuesday, with WTI crude climbing toward $79 per barrel and posting gains of more than 10% in two sessions, after U.S. President Donald Trump reinstated a blockade on Iranian vessels transiting the Strait of Hormuz. The move heightened concerns over global oil supplies and reignited fears of prolonged disruptions to one of the world's most important energy shipping routes.*
- *Trump also announced that cargoes transiting the Strait would be subject to a 20% reimbursement fee, arguing that countries benefiting from U.S. efforts to secure the waterway—including Saudi Arabia, the UAE, Qatar, Bahrain, and Kuwait—should share the costs. The latest measures added to geopolitical uncertainty, reinforcing the risk premium in oil prices as markets assessed the potential impact on global energy flows.*

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MCX Gold Mini Future

- ***Trading Range:*** *139480 to 143750*
- ***Intraday Trading Strategy:*** *Sell Gold Mini Aug Fut at 142050-142075 SL 143750 Target 140050/139500*

MCX Silver Mini Future

- ***Trading Range:*** *215900 to 227480*
- ***Intraday Trading Strategy:*** *Sell Silver Mini Aug Fut at 225100-225125 SL 227480 Target 220600/217950*

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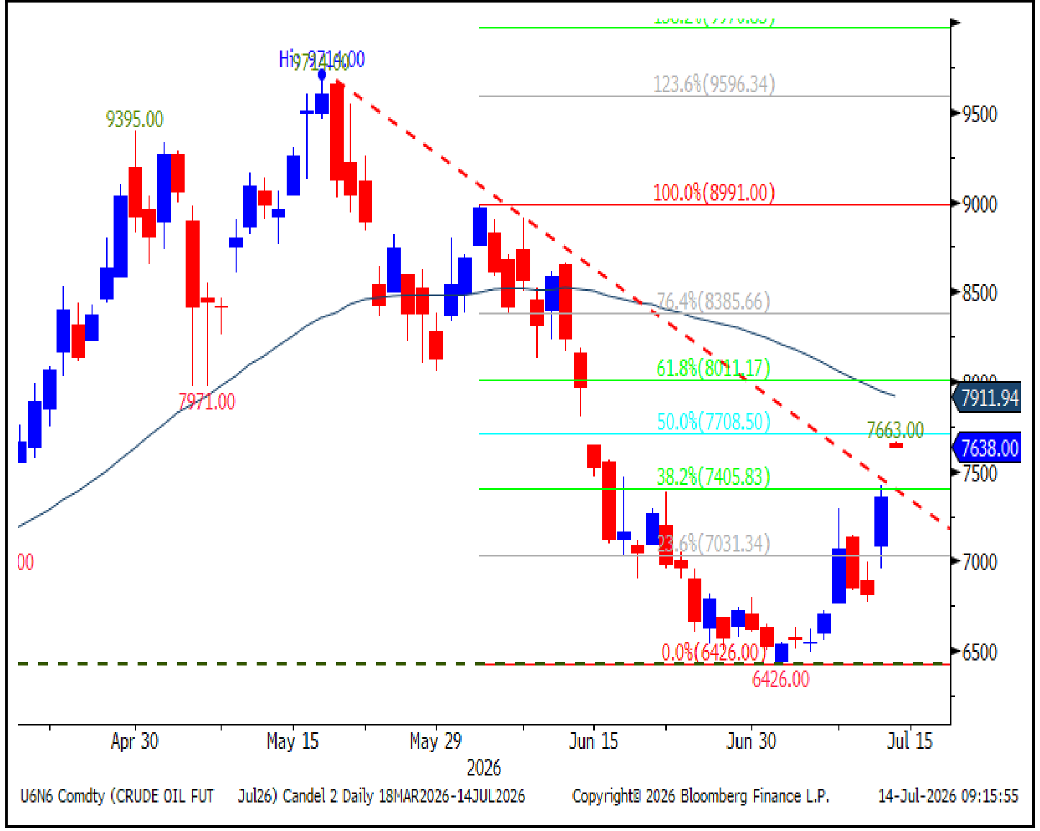
MCX Crude Oil Future



- ***Trading Range:*** *7150 to 7980*
- ***Intraday Trading Strategy:*** *Buy Crude Oil Jul Fut at 7520-7525 SL 7405 Target 7675 /7780*

MCX Natural Gas Future

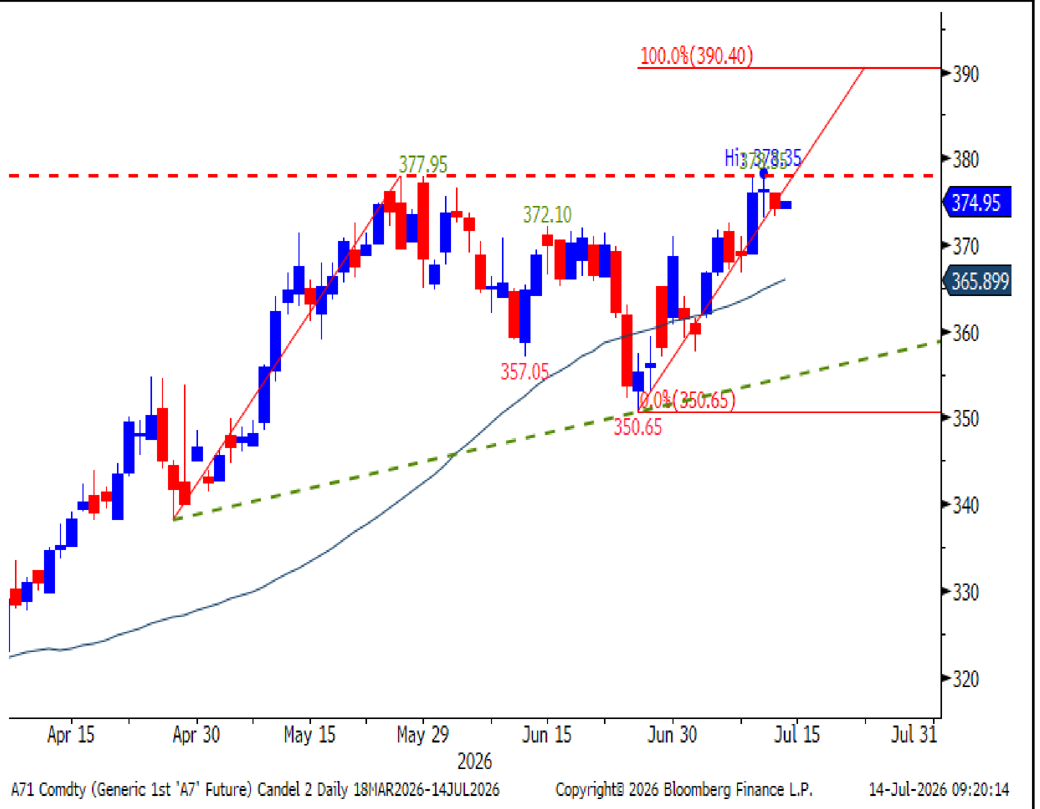
- ***Trading Range:*** *265 to 294*
- ***Intraday Trading Strategy:*** *Sell Natural Gas Jul Fut at 284-284.50 SL 289.8 Target 277/274*

HDFC securities | Commodity Daily| BASE METALS

MCX Copper Future

- ***Trading Range:*** *1275 to 1319*
- ***Intraday Trading Strategy:*** *Buy Copper Jul Fut at 1301-1302 SL 1294.8 Target 1307.5/1312*

MCX Zinc Future



- ***Trading Range****:* *371 to 380*
- ***Intraday Trading Strategy:*** *Buy Zinc Jul Fut at 372.5-373.0 SL 369.8 Target 375.80/377.0*

Technical Levels

Commdity	Pivot	Supt.3	Supt.2	Supt.1	Resi.1	Resi.2	Resi.3	5 DMA	20 DMA	RSI
Gold	141016	135684	138350	139329	141995	143682	146348	142730	145103	35.7
Silver	218756	210766	214761	216239	220234	222751	226746	221680	230042	34.7
Crude Oil	7248	6310	6779	7070	7539	7717	8186	7158	6874	58.2
Natural Gas	277.5	262.3	269.9	274.1	281.7	285.1	292.7	286.6	303.0	34.2
Copper	1294.9	1253.3	1274.1	1285.2	1306.0	1315.7	1336.5	1290.6	1290.4	49.5
Zinc	374.5	369.2	371.8	373.0	375.6	377.1	379.8	374.0	365.5	60.7
Lead	199.4	195.5	197.5	198.3	200.3	201.4	203.3	199.4	200.0	37.4
Aluminium	340.0	334.4	337.2	338.5	341.3	342.8	345.6	340.6	338.5	46.8

Commodity Movement

Commdity	Expiry	Open	High	Low	Close	% Chg.	Open Interest	Chg. In OI	Volume	Chg. In Volume
Gold	05-Aug-26	142633	142702	140036	140309	-2.21%	9321	-6%	6338	33%
Silver	04-Sep-26	218648	221272	217277	217718	-2.22%	11949	3%	6104	-12%
Crude Oil	20-Jul-26	7086	7427	6958	7360	8.01%	16621	-11%	65277	53%
Natural Gas	28-Jul-26	278.5	280.8	273.2	278.4	-0.68%	35692	-4%	86259	-32%
Copper	31-Jul-26	1288.6	1304.6	1283.8	1296.3	0.21%	12568	2%	8320	-7%
Zinc	31-Jul-26	376.0	376.0	373.3	374.2	-0.58%	2696	-3%	2262	-31%
Lead	31-Jul-26	200.5	200.5	198.6	199.2	-0.72%	521	-3%	38	-60%
Aluminium	31-Jul-26	339.0	341.5	338.7	339.8	0.40%	3903	0%	2244	-29%

Disclosure:

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